



ASSOCIATED STUDENT OF GLENDALE COMMUNITY COLLEGE
RESOLUTION NO.1
2025-2026

AUTHORIZATION OF BANK ACCOUNT SIGNERS AND BANKING AUTHORITY

WHEREAS, the Legislature of the Associated Students of Glendale Community College, a nonprofit corporation organized under the laws of the State of California, has determined that it is in the best interest of the organization to update the authorized signers and banking authorities for the organization's financial accounts;

NOW, THEREFORE, BE IT RESOLVED THAT:

1. Removal of Former Authorized Signers

Effective immediately, the following individuals are removed from all authority to act on behalf of the organization with respect to any bank, savings, investment, or financial accounts held by the organization:

- Ani Goodbarian
- Aida Avanosian

Such authority includes, but is not limited to:

- Signing checks and drafts;
- Initiating wire transfers and ACH transactions;
- Accessing online banking systems;
- Obtaining account information;
- Opening, closing, or modifying accounts; and
- Receiving or using debit cards or other banking credentials.

2. Appointment of New Authorized Signers

The following officers are authorized to act on behalf of the organization with respect to all accounts maintained at Bank of America, JPMorgan Chase Bank, CitiBank CBO Services, BMO, Glendale Area Schools Credit Union:

- Dr. Tzoler Oukayan - Sagherian, Dean of Student Affairs
- Dr. Alen Andriassian – Vice President of Student Services

Each authorized signer may communicate with the bank and receive account information as necessary to fulfill their duties.

3. Check Signing Authority

Checks and withdrawals up to and including \$10,000 may be signed by any one authorized signer.

Checks and withdrawals exceeding \$10,000 shall require the signatures of any two authorized signers.

4. Electronic Banking Authority

Approved Signers are authorized to:

- Access online banking;
- Initiate ACH transactions;
- Approve electronic payments;
- View account balances and statements; and
- Manage banking credentials and user permissions.

Wire transfers exceeding \$10,000 shall require approval from two authorized signers.

5. Account Administration

The authorized signers are empowered to:

- Execute all documents required by the bank;
- Add or remove online banking users;
- Update contact information;
- Establish treasury management services;
- Order checks and debit cards; and
- Take any action necessary to carry out this resolution.

6. Certification to Financial Institutions

The Vice President of Administration is authorized to certify this resolution and provide copies to any financial institution as evidence of the authority granted herein.

7. Effective Date

This resolution shall become effective immediately upon adoption and shall remain in effect until modified or rescinded by the Legislature of the Associated Students of Glendale Community College.

CERTIFICATION

The undersigned certifies that the foregoing resolution was duly adopted by the Legislature of the Associated Students of Glendale Community College at a meeting held on June 1, 2026, at which a quorum was present and acting throughout.

Nathan Andriassian, President, ASGCC

Date: _____

Chelsea Velasco, Vice President of Administration, ASGCC

Date: _____

Sayat Teker, Vice President of Finance, ASGCC

Date: _____