

Glendale College
Course Outline of Record Report

Course ID 010791
 Created - September 2025

ACCTG101H : Financial Accounting

General Information

| | |
|---|---|
| Author: | <ul style="list-style-type: none"> • Sophia Possidon • Margaryan, Araik • Scott, Michael |
| Course Code (CB01) : | ACCTG101H |
| Course Title (CB02) : | Honors Financial Accounting |
| Department: | ACCTG |
| Proposal Start: | Fall 2026 |
| TOP Code (CB03) : | (0502.00) Accounting* |
| CIP Code: | (52.0302) Accounting Technology/Technician and Bookkeeping. |
| SAM Code (CB09) : | C - Clearly Occupational |
| Distance Education Approved: | Yes |
| Will this course be taught asynchronously?: | Yes |
| Course Control Number (CB00) : | CCC000655672 |
| Curriculum Committee Approval Date: | 09/24/2025 |
| Board of Trustees Approval Date: | 11/11/2025 |
| Last Cyclical Review Date: | 09/24/2025 |
| Course Description and Course Note: | <p>ACCTG 101H introduces students to accounting and financial concepts and terminology from the perspective of an accounting employee. The course covers financial accounting and topics including the accounting cycle, revenue and expense recognition, internal control, external reporting requirements, cash flow, financial statement analysis, Generally Accepted Accounting Principles (GAAP), International Financial Reporting Standards (IFRS), and asset, liability, and stockholder's equity valuation. Students explore and write about ethical issues and open-ended exercises requiring critical judgment. The Honors course may be enhanced in one or more of the following ways: 1. enriched reading opportunities, including conceptual and scholarly sources, 2. enriched critical thinking opportunities such as oral presentation of research, experiential learning, metacognitive reflection, and service learning.</p> |
| Justification: | New Course |
| Academic Career: | <ul style="list-style-type: none"> • Credit |
| Mode of Delivery: | <ul style="list-style-type: none"> • In-Person • Remote • Online |
| Author: | <ul style="list-style-type: none"> • Sophia Possidon • Margaryan, Araik • Scott, Michael |
| Course Family: | No value |

Academic Senate Discipline

Primary Discipline:

- Accounting

Alternate Discipline: No value

Alternate Discipline: No value

File Upload

File Upload
No Value

Course Development

| | | |
|--|--|--|
| Basic Skill Status (CB08) Course is not a basic skills course. <input type="checkbox"/> Allow Students to Gain Credit by Exam/Challenge | Course Special Class Status (CB13) Course is not a special class. Pre-Collegiate Level (CB21) Not applicable. | Grading Basis <ul style="list-style-type: none">Grade with Pass / No-Pass Option Course Support Course Status (CB26) Course is not a support course |
|--|--|--|

General Education and C-ID

General Education Status (CB25)
Not Applicable

| | |
|---|--|
| Transferability Transferable to both UC and CSU | Transferability Status Pending |
|---|--|

| C-ID | Area | Status | Approval Date | Comparable Course |
|------|------------|---------|---------------|---------------------------------|
| ACCT | Accounting | Pending | No value | ACCT 110 - Financial Accounting |

Units and Hours

Summary

Minimum Credit Units (CB07) 5

Maximum Credit Units (CB06) 5

Total Course In-Class (Contact) Hours 90

Total Course Out-of-Class Hours 180

Total Student Learning Hours 270

Credit / Non-Credit Options

Course Type (CB04)

Credit - Degree Applicable

Noncredit Course Category (CB22)

Credit Course.

Noncredit Special Characteristics

No Value

Course Classification Code (CB11)

Credit Course.

Variable Credit Course

Funding Agency Category (CB23)

Not Applicable.

Cooperative Work Experience Education Status (CB10)

Weekly Student Hours

| | In Class | Out of Class |
|------------------|----------|--------------|
| Lecture Hours | 5 | 10 |
| Laboratory Hours | 0 | 0 |
| Studio Hours | 0 | 0 |

Course Student Hours

| | |
|--|----|
| Course Duration (Weeks) | 18 |
| Hours per unit divisor | 54 |
| Course In-Class (Contact) Hours | |
| Lecture | 90 |
| Laboratory | 0 |
| Studio | 0 |
| Total | 90 |

Course Out-of-Class Hours

| | |
|--------------|-----|
| Lecture | 180 |
| Laboratory | 0 |
| Studio | 0 |
| Total | 180 |

Time Commitment Notes for Students

No value

Units and Hours - Weekly Specialty Hours

| Activity Name | Type | In Class | Out of Class |
|---------------|----------|----------|--------------|
| No Value | No Value | No Value | No Value |

Prerequisites, Corequisites, Recommended Corequisites, and Recommended Preparation

Advisory

CABOT260 - Beginning Microsoft Office Applications (in-development)

(May be taken concurrently)

Objectives

- Create spreadsheets with data tables and charts.

AND

Advisory

CABOT270 - Microsoft Excel (in-development)

(May be taken concurrently)

Objectives

- Enter text, numbers, formulas, functions in a worksheet.

Entry Standards

| Entry Standards | Description |
|-----------------|-------------|
| No value | No value |

Course Limitations

| Cross Listed or Equivalent Course | Description |
|-----------------------------------|-------------|
| No value | No value |

Requisite Validation

| |
|--|
| Upload Statistical Validation and/or other documents (if necessary) |
| No Value |

| Specifications | | | | |
|---|--------------|---|-------------|-------------|
| Methods of Instruction | | | | |
| Methods of Instruction | | Lecture | | |
| Methods of Instruction | | Discussion | | |
| Methods of Instruction | | Collaborative Learning | | |
| Methods of Instruction | | Presentations | | |
| Out of Class Assignments | | | | |
| <ul style="list-style-type: none"> • Reading assignments • Practice sets and accounting forms (e.g., annual reports, financial statements, and other accounting reports and documents typically generated by an accounting office) • GAAP (Generally Accepted Accounting Principles) and IFRS (International Financial Reporting Standards) Research Paper-Compare the historical development and key differences of GAAP and IFRS, evaluating the impact of global standards on U.S. companies (honors enhancement). • Ethical Shortcomings Analysis. Write an essay critiquing the limitations of traditional accounting information and recommending improvements, referencing real-world deficiencies (honors enhancement). • Case Study. Analyze the accounting cycle failures in a major company scandal, presenting findings on internal control weaknesses (honors enhancement). | | | | |
| Methods of Evaluation | | Description of Activity/Interaction | | |
| Exam/Quiz/Test | | Quizzes | | |
| Exam/Quiz/Test | | Final Examination | | |
| Report | | Annual report project (e.g. financial statements and ratio analysis for a hypothetical company) | | |
| Exam/Quiz/Test | | Enhanced additional quizzes or tests for honor students | | |
| Report | | Additional financial reports assignment for honor students | | |
| Writing Assignment | | Additional writing assignment on specific topics for honor students | | |
| Other | | Any other enhanced assignment for honor students at the instructor's discretion | | |
| Textbook Rationale | | | | |
| Book used in Accounting 101 newest version approved by Accounting department | | | | |
| Textbooks | | | | |
| Author | Title | Publisher | Date | ISBN |

By David Spiceland, Wayne
Thomas and Don Herrmann

Financial Accounting

McGraw-Hill

2019

9781259914898

Other Instructional Materials (i.e. OER, handouts)

No Value

Learning Outcomes

Course Objectives

Explain the nature and purpose of generally accepted accounting principles (GAAP) and International Financial Reporting Standards (IFRS).

Explain and apply the components of the conceptual framework for financial accounting and reporting, including the qualitative characteristics of accounting information, the assumptions underlying accounting, the basic principles of financial accounting, and the constraints and limitations on accounting information.

Define and use accounting and business terminology.

Explain what a system is and how an accounting system is designed to satisfy the needs of specific businesses and users.

Apply transaction analysis, input transactions into the accounting system, process this input, and prepare and interpret the four basic financial statements.

Distinguish between cash basis and accrual basis accounting and their impact on the financial statements, including the revenue recognition and matching principles.

Identify and illustrate how the principles of internal control are used to manage and control the firm's resources and minimize risk.

Explain the content, form, and purpose of the basic financial statements (including footnotes) and the annual report, and how they satisfy the information needs of investors, creditors, and other users.

Explain the nature of current assets and related issues, including the measurement and reporting of cash and cash equivalents, receivables and bad debts, and inventory and cost of goods sold.

Explain the valuation and reporting of current liabilities, estimated liabilities, and other contingencies.

Identify and illustrate issues relating to long-term asset acquisition, use, cost allocation, and disposal.

Distinguish between capital and revenue expenditures.

Identify and illustrate issues relating to long-term liabilities, including issuance, valuation, and retirement of debt (including the time value of money).

Identify and illustrate issues relating to stockholders' equity, including issuance, repurchase of capital stock, and dividends.

Explain the importance of operating, investing and financing activities reported in the Statement of CashFlows.

Interpret company activity, profitability, liquidity and solvency through selection and application of appropriate financial analysis tools.

Identify the ethical implications inherent in financial reporting and be able to apply strategies for addressing them.

Summarize the purpose of journals and ledgers.

SLOs

Read and recognize the contents of a corporation's annual report, identifying information and compliance to Generally Accepted Accounting Principles (GAAP) and International Financial Reporting Standards (IFRS). Expected Outcome Performance: 70.0

Demonstrate the ability to use acquired knowledge and skills of financial statements (Balance Sheet, Income Statement, Statement of Stockholder's Equity and Cash Flow statement) to solve problems, analyze situations, or carry out procedures in typical accounting contexts. Expected Outcome Performance: 70.0

Prepare financial statements according to accounting and ethical standards. Expected Outcome Performance: 70.0

Additional SLO Information

Does this proposal include revisions that might improve student attainment of course learning outcomes?

No

Is this proposal submitted in response to learning outcomes assessment data?

No

If yes was selected in either of the above questions for learning outcomes, explain and attach evidence of discussions about learning outcomes.

No Value

SLO Evidence

No Value

Course Content

Lecture Content

Accounting Introduction (6 hours)

- Purpose and Use
- Shortcomings of Accounting Information
- Generally Accepted Accounting Principles (GAAP)
- International Financial Reporting Standards (IFRS)

The Accounting Cycle (15 hours)

- Journal entries
- Postings to ledgers
- Trial Balance preparation
- End-of-the-year adjusting entries
- Financial Statements preparation
- End-of-the-year closing entries and procedures

Issues of Revenue and Expense Recognition (6 hours)

- Recognition Criteria for Revenue
- Challenges in Expense Recognition
- Impact of Accounting Policies on Recognition

External Reporting (6 hours)

- Components of Annual Reports
- Key Sections in Audited Financial Statements
- Regulatory Requirements for External Reporting

Introduction to Financial Statement Analysis (6 hours)

- Purpose and Importance of Financial Statement Analysis
- Tools and Techniques in Financial Statement Analysis
- Interpretation of Key Financial Ratios

Internal Control and Accounting Information Systems (6 hours)

- Role of Internal Controls in Financial Reporting
- Components of an Effective Internal Control System
- Integration of Accounting Information Systems

Short-term Liquid Assets (6 hours)

- Types of Short-term Liquid Assets
- Management Strategies for Short-term Assets
- Liquidity Ratios and Analysis

Inventories (6 hours)

- Valuation Methods for Inventories
- Inventory Turnover and Efficiency
- Inventory Management Practices

Long-term Assets (6 hours)

- Capitalization of Long-term Assets
- Depreciation Methods and Impact
- Impairment Testing and Long-term Asset Evaluation

Current and Long-Term Liabilities (6 hours)

- Classification and Examples of Current Liabilities
- Types of Long-Term Liabilities
- Debt Management and Liabilities Analysis

Stockholder's Equity (6 hours)

- Components of Stockholder's Equity
- Dividends and Retained Earnings
- Stock Buybacks and Equity Transactions

Cash Flow (5 hours)

- Operating, Investing, and Financing Activities
- Direct vs. Indirect Cash Flow Statements
- Cash Flow Ratios and Analysis

Accounting Ethics and Accounting Fraud (4 hours)

- Importance of Ethical Behavior in Accounting
- Common Ethical Challenges in Accounting
- Detection and Prevention of Accounting Fraud

Total hours: 90**Additional Information****Repeatability**

Not Repeatable

Justification (if repeatable was chosen above)

No Value

Is it possible this course will have a material fee?

No

I have contacted my library liaison (<https://campusguides.glendale.edu/faculty/liasons>):

Yes

What term(s) will this course be offered?

Fall/Winter/Spring/Summer

Will any additional resources be needed for this course? (Click all that apply)

- No

If additional resources are needed, add a brief description and cost in the box provided.

No Value